

# JUMP REPORT

EARNINGS REPORTING TARGET / TRAJECTORY ANALYSIS

**FOR IMMEDIATE RELEASE**

**UPDATED:** June 30, 2016

**Micron Technology Inc. [MU] (AMC)**

Scheduled for release June 30, 2016 (after market close)

Micron Technology Inc. will be posting its Q316 quarterly earnings results. MU is expected to post earnings of \$-0.09 per share and revenue of \$2960 million for the quarter. In the last quarter the company reported \$-0.05 earnings per share for the quarter beating analysts' consensus estimate of \$-0.08. MU is up 26.2% over the last month and up 12.2% over the last 3 months. The stock price is down 50.2% over the last year.

Last Jump Zone: 7.99%, -7.26%, -4.48%

Consensus Estimates: \$-0.08 (whisper) \$-0.07 (estimate) \$-0.10 (wall street)

**StockJumpers trajectory analysis reveals more red ink and a negative response to the release. The market expects them to post a loss and though they may meet or beat on the bottom line estimates it will not be enough to boost the stock price with less than stellar forecasts. We are short for the event.**

MU - Micron Technology - Daily Area Chart



**STOCK PRICE/HISTORY:**

Trading Range (52wk)	9.31 – 24.49
Average Daily Volume	30.9M
Market Cap	13.7B
Beta	1.9
SJ Volatility Rank	3

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