

JUMP REPORT

EARNINGS REPORTING TARGET / TRAJECTORY ANALYSIS

FOR IMMEDIATE RELEASE

UPDATED: March 30, 2016

Progress Software Corp [PRGS] (AMC)

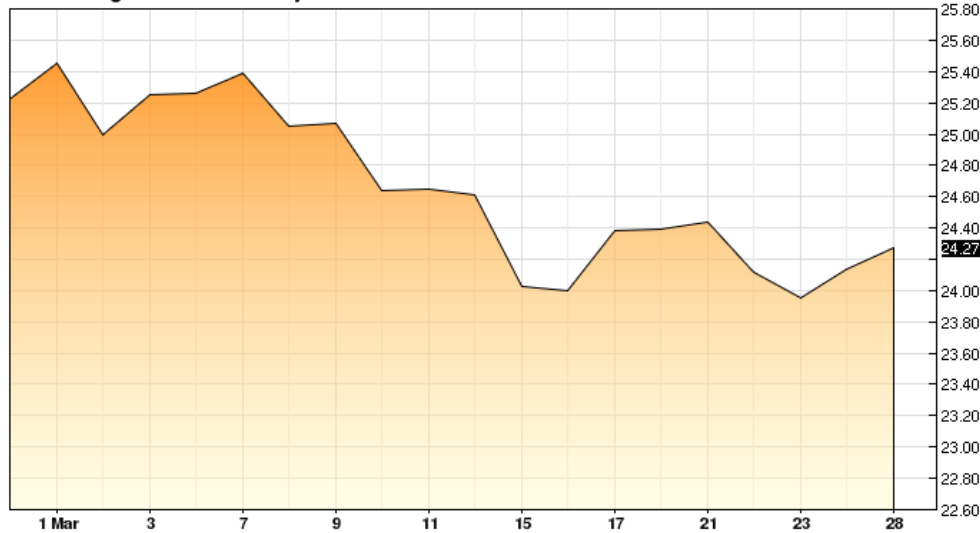
Scheduled for release March 30, 2016 (after market close)

Progress Software Corp will be posting its Q116 quarterly earnings results. PRGS is expected to post earnings of \$0.28 per share and revenue of \$93 million for the quarter. In the last quarter, company reported \$0.53 earnings per share for the quarter, beating analysts' consensus estimate of \$0.49. PRGS is down 1.8% over the last month and up 1.6% over the last 3 months. The stock price is down 12.7% over the last year.

Last 3 Quarters Jump Zone: 7.28%, -17.61%, 9.25%
 Consensus Estimates: \$0.30 (whisper) \$N/A (estimize) \$0.28(wall street)

StockJumpers trajectory analysis – reveals a positive response to the release and buying action. It may be more due it being oversold than a super print, though we do have them beating on the bottom line. We are long for the event.

PRGS - Progress Software - Daily Area Chart



STOCK PRICE/HISTORY:

Trading Range (52wk)	21.94 – 30.57
Average Daily Volume	225K
Market Cap	1.2B
Beta	1.3
SJ Volatility Rank	3

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